

JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY
SUMMARY OF MINUTES OF SPECIAL MEETING
FEBRUARY 25, 2013 – 1:00 P.M.
COMMISSIONERS' BOARDROOM, JEFFERSON COUNTY COURT HOUSE
100 JEFFERSON COUNTY PARKWAY
GOLDEN, COLORADO

I. Call to Order by Chairman Williams

Chairman Marc Williams called the meeting of the Jefferson Parkway Public Highway Authority (JPPHA) to order at 1:00 p.m. Present were Chairman Marc Williams; Vice-Chairman Don Rosier; Director Pat Quinn; Director Don Allard

Also in attendance were Bill Ray, Staff to JPPHA; Ed Icenogle and Tamara Seaver, Legal Counsel for the JPPHA; Kevin Standbridge and Bill Tuthill, City and County of Broomfield; Commissioner Faye Griffin, Commissioner Casey Tighe, Ellen Wakeman, Kate Newman and Pat Gilbert of Jefferson County; Chris Daly, City of Arvada.

II. Pledge of Allegiance

III. Consent Items

A. Approval of Minutes of the January 17, 2013 JPPHA Meeting

The minutes stand approved as submitted.

IV. Report from Staff

A. Presentation of Potential Financial Advisor

Bill Ray stated that a Request for Proposal for Financial Advisor services had been issued; that six responses had been received and reviewed; and that staff recommends Goldman Sachs as the preferred provider. Mr. Ray introduced three members of the Goldman Sachs financial team who summarized their proposal to serve as Financial Advisor to the JPPHA and answered questions from the Board.

B. 2012 Year-end budget report

Bill Ray gave a summary of the 2012 budget and expenses. He stated that 2012 ended within budget.

C. Acknowledgement of Victoria Runkle

Bill Ray reported to the Board that Victoria Runkle, finance director for the City of Arvada, has left her employment with Arvada to accept a position as Deputy City Manager for the City of Greeley. Mr. Ray acknowledged the hard work that Ms. Runkle has done for the JPPHA.

V. Report of the General Counsel - None

VI. Report from the Board of Directors

A. Vice-Chair Rosier stated that a kickoff meeting for the Western Beltway project will be on Tuesday, February 26, 2013.

B. Director Pat Quinn requested a synopsis of legal fees paid in 2012. Mr. Icenogle stated that it would be forthcoming.

VII. Public Comment - None

VIII. New Business

A. Approval of JPPHA Member Reimbursement Agreements

Bill Ray said this is on the agenda as a place holder. It will be considered on a future agenda.

IX. Executive Session

A. Discussion of matters being negotiated, Pursuant to CRS 24-6-402(4)(e)

B. Discussion of matters regarding land acquisitions, Pursuant to CRS 24-6-402(4)(a)

C. Discussion of matters regarding legal advice, Pursuant to CRS 24-6-402(4)(b)

Tamara Seaver, Legal Counsel, stated there are matters for executive session as shown above.

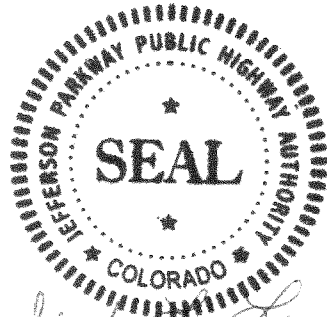
Director Quinn moved to go into executive session for the above noted items; Director Allard seconded.

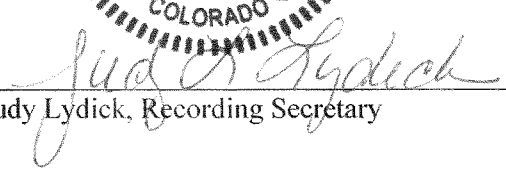
The following votes were cast on the motion:

Those voting Yes: Williams, Allard, Rosier, Quinn

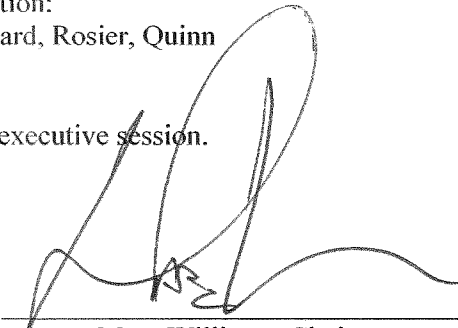
The Motion was approved.

X. Adjournment at 3:40 p.m. following the executive session.





Judy Lydick, Recording Secretary



Marc Williams, Chairman